



GOVERNMENT OF PUERTO RICO

Puerto Rico Public-Private Partnerships Authority

September 16, 2019

VIA EMAIL

Dear Qualified Respondents –

Based on feedback received from Qualified Respondents, the Puerto Rico Public-Private Partnerships Authority (the “Authority”) will extend the deadline for Qualified Respondents to provide final written comments to the revised O&M Agreement from September 27, 2019 to October 1, 2019. The Authority will also provide Qualified Respondents with an opportunity to raise questions to the revised O&M Agreement prior to this due date, as well as the opportunity to have discussions with the Authority and its advisors in advance of receiving the final form of the O&M Agreement and submitting a Binding Proposal.

Below is the timeline of key events relating to the O&M Agreement that will take place prior to the deadline for submitting Binding Proposals, which are expected to be due by mid-November. We kindly ask Qualified Respondents to provide responses on each item as specified below via the PowerAdvocate platform.

1. *Questions Prior to Submission of Written Comments* – The Authority invites Qualified Respondents to submit questions regarding the revised O&M Agreement and discuss these questions with the Authority and its advisors prior to the submission of final comments to the revised O&M Agreement. The Authority requests that each Qualified Respondent (a) submit questions by 5:00 pm AST on September 19, 2019 and (b) confirm, as soon as possible, time windows during which it is available to have a call to address these questions on September 23, 2019.
2. *Deadline for Submission of Written Comments* – The deadline for the submission of final written comments to the O&M Agreement will be extended to 12:00 pm AST on October 1, 2019. In addition to the markup of the O&M Agreement, each Qualified Respondent must submit by this deadline a separate document listing the critical issues raised in the Qualified Respondent’s markup, in order of importance.
3. *Discussions of Critical Issues Following Submission of Written Comments* – The Authority would like to schedule calls during which Qualified Respondents will be asked to walk through, explain and respond to any questions related to the critical issues identified with respect to the revised O&M Agreement. The Authority requests that each Qualified Respondent confirm, as soon as possible, time windows during which it is available to have this call on October 3, 2019.





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4. *Optional Contract Meetings* – As with the initial term sheet and the first draft of the O&M Agreement distributed to Qualified Respondents, the Authority would like to give each Qualified Respondent the opportunity to meet in person with the Authority and its advisors to discuss its markup of the revised O&M Agreement and issues list. Accordingly, the Authority and its advisors would be happy to schedule a meeting at Cleary's offices in New York City with each Qualified Respondent and its advisors on any of the following dates: (a) October 8, 2019, (b) October 9, 2019, (c) October 10, 2019 or (d) October 11, 2019. The Authority requests that each Qualified Respondent confirm whether it intends to request such a meeting and, if so, its preferred dates and times.

We thank you for your continued participation in the process for the transformation of the Puerto Rico Transmission and Distribution System and look forward to discussing the revised O&M Agreement with you.

If you have any questions on the above, please let the Authority know by replying to this message via the PowerAdvocate platform.

This communication is subject to confidentiality undertakings and all other terms of the RFP

Thank you.

The Puerto Rico Public-Private Partnerships Authority

